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Economics Chapter 1 Review. scarcity. economics. need. durable good. fundamental economic problem of meeting people's virtually unl.... social science dealing with how people satisfy seemingly unlim.... basic requirement for survival (food, shelter, water) a good that lasts three years or more with regular use.

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1.1 Defining Economics – Principles of Economics

Many economics books devote themselves to cataloging the world's ills, and then end with a curiously short "solutions" chapter that doesn't really solve most of the problems in the book.

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